

ALLIANCE CREDIT UNION DISCLOSURE OF INTEREST, FEES AND ACCOUNT TERMS  
**12 MONTH New Branches Promo CERTIFICATE OF DEPOSIT**

- 1) **Rate Information:** The rate for this certificate is 2.21% and the annual percentage yield (APY) is 2.22%. You will be paid this rate until the maturity date of this certificate. Acceptance of deposits for this promotion is at the discretion of the credit union and may be refused at any time.
- 2) **Compounding and crediting:** Interest will be compounded Quarterly and will be credited Quarterly and at Maturity. If you close your certificate account before interest is credited, you may not receive accrued interest. See item "8": Early withdrawal penalty
- 3) **Minimum balance requirement:** The minimum balance to open this account is \$1000.00
- 4) **Balance computation method:** Interest is calculated by the daily balance method. This method applies a daily periodic rate to the principal daily balance in the account for each day.
- 5) **Accrual of interest:** Interest will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.
- 6) **Transaction Limitations:** After the account is open, you may not make deposits into the account until the maturity date stated on the certificate.
- 7) **Maturity Date:** Your account will mature after 365 days.
- 8) **Early Withdrawal Penalties:**

We may impose a penalty if you withdraw any of the funds before the maturity date. The following fees may be imposed depending on the term of the certificate:

- a) Less than twelve (12) month term, the penalty will be equal to 90 days of interest calculated at the current certificate interest rate
- b) Twelve (12) month term to thirty six (36) month term, the penalty will be equal to 180 days of interest calculated at the current certificate interest rate
- c) Greater than thirty six (36) month term, the penalty will be equal to 365 days of interest calculated at the current certificate interest rate

The penalty will be charged to principal if sufficient interest is not available.

In the event of death of any of the owner(s) only the interest accrued since the last quarterly interest posting will be forfeited.

9) **Withdrawal of interest prior to maturity**

The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

- 10) **Renewal Policies:** Your certificate account will automatically renew at maturity. You have a grace period of ten (10) calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

11) **Bylaw Requirements**

**A member may not withdraw funds on deposit that are pledged as security on a loan without approval of the credit union.**

- 12) **National Credit Union Share Insurance Fund:** All Alliance Credit Union member accounts are federally insured by the National Credit Union Share Insurance Fund.
- 13) **Other terms and conditions:** If you are opening an IRA account, you must complete an IRA Custodial Agreement which will be provided to you when you open your IRA account. The Custodial Agreement provides for the designation of beneficiary(ies) for all IRA funds on deposit at this Credit Union.