

# financial

## HORIZONS



## Homebuyer Tax Credit Extended & Expanded *Update Includes Repeat Homebuyers*

Home sellers and qualified potential buyers welcomed the news late last year that Congress had extended **and** expanded the homebuyer tax credit in an attempt to stimulate the economy further. The new legislation extends the existing first-time buyer's credit until midyear, **and** it creates a tax credit for qualified repeat buyers. The change in legislation is expected to encourage a wider range of buyers to consider purchasing a residence.

*Take advantage of the federal government's tax credit, and finance your new home with Alliance Credit Union's zero closing cost 3/1 or 5/1 adjustable-rate mortgages!*

Here are some pointers on what has changed with the new law:

- **Deadline:** Buyers must have a contract to purchase a residence in place before May 1, 2010, and the deal must close before July 1, 2010 in order to take advantage of the tax credits.
- **Sale Price Limit:** A ceiling of \$799,999 has been set for the sales price of homes eligible for the tax credit.
- **\$6,500 Credit For Repeat Buyers:** Homeowners who have lived in the same residence for five consecutive years out of the past eight can now qualify for a tax credit of as much as 10% of the purchase price of a new principal residence (up to a maximum \$6,500).
- **More Accommodating Income Requirements:** The new rule raises the qualifying income limits to \$125,000 for single taxpayers and \$225,000 for joint taxpayers, up from the current \$75,000 and \$150,000 respectively.

**What hasn't changed with the new law:** First-time homebuyers remain eligible for a credit of as much as 10% of the purchase price of a new principal residence, up to a maximum \$8,000. "First-time" is still defined as buyers who haven't owned a principal residence for a three-year period prior to the home purchase (including both partners of a married couple).

Home prices are lower than they've been in years, and we have plenty of money to lend with the right people to answer your home loan questions. Call us today at (636) 343-7005, ext. 3000.



## HOME EQUITY LOANS

Use the equity in your home to get the cash you need.

# 4.25%

APR\*

APPLY ONLINE!



- Quick, easy approval process!
- Use the funds for any purpose
- Fees only cover our costs

Call a lending specialist today!

636-343-7005

\*APR=Annual Percentage Rate. Rates, terms are subject to change and based on member credit and LTV's (Loan To Value). Rate featured is based on 20-Year Adjustable Home Equity Line of Credit with max 85% LTV.



## 2010 Annual Scholarship Program

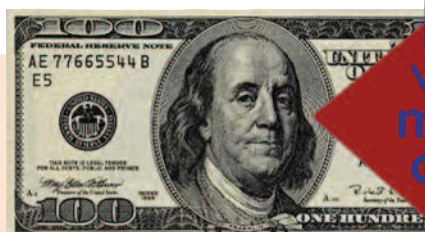
As part of Alliance's goal to deliver value and enrich the lives of our younger members, we offer an annual scholarship program. To be eligible, applicants must be Alliance Credit Union members (or the son or daughter of an Alliance member), as well as one of the following:

- A full-time college student
- A high school student who will be a full-time college student in 2010

Applications must be submitted by April 1, 2010. The winners will be awarded at the 2010 Annual Meeting in May. Applications are available at [www.alliancecu.com/Scholarship.asp](http://www.alliancecu.com/Scholarship.asp) and at all branch locations. For more information, or to have an application mailed to you, please call (636) 343-7005, ext. 2000.

We've awarded more than \$50,000 in scholarships to date!

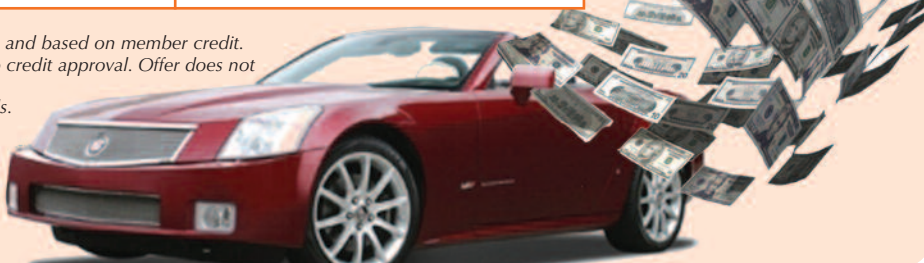
## YOUR NEW CAR STARTS HERE!



It's yours when you move your auto loan to us!

Term	New Vehicle APR As Low As*	Used Vehicle APR As Low As*
1-36 Months	4.25%	4.99%
37-48 Months	4.50%	5.25%
49-60 Months	4.75%	5.50%
61-72 Months	5.50%	5.99%
73-84 Months	5.99%	Not Available

\*APR=Annual Percentage Rate. Rates and terms subject to change and based on member credit.  
 \*\*Offer only available on loans of \$5,000 or more. Loan subject to credit approval. Offer does not include refinances on Alliance loans. Not valid on any other offer.  
 Rates subject to change daily. Contact Alliance for complete details.



## Business Account Options For Every Need

Alliance knows that different-sized businesses have different needs. We've created accounts tailored to your business – whatever its size.

- Free Business Checking
- Business Interest Checking
- Remote Deposit Capture
- ACH/Check Conversion Service
- Credit & Debit Card Payment Processing

For more information about how we can meet your business needs, please contact one of our branch managers. For details on establishing a business partnership with Alliance, please contact Sean Chambers at (636) 343-7005, ext. 1139.

Let us provide a FREE analysis of your current processing costs and show you how to save money.



# Volunteer To Help Shape Alliance's Future!

Volunteers provide leadership and direction to Alliance Credit Union. For more than 60 years, Alliance's Board of Directors, committee members and advisors have been instrumental in the credit union's success – providing members a wide range of services that satisfy their financial needs and assist them in reaching their financial goals. Opportunities to volunteer are currently available. For more information, please contact Jerry Goldstein, Board Director, at (636) 343-7005, ext. 1151, or e-mail [jgoldstein@alliancecu.com](mailto:jgoldstein@alliancecu.com) or Dennis Sommer, President/CEO, at (636) 343-7005, ext. 1111, or e-mail [membercomments@alliancecu.com](mailto:membercomments@alliancecu.com).



## *Holiday Closings*

**Martin Luther King, Jr. Day**  
Monday, January 18

**Presidents Day**  
Monday, February 15  
The Alliance Fenton Branch and Administrative Office will close from 9 a.m. to 1 p.m. for disaster recovery testing. Normal business hours will resume at 1 p.m. after testing is complete.

**All the other Alliance offices will be open regular business hours.**

## HEY PARENTS & GRANDPARENTS:

## LET'S START THE NEW YEAR OFF RIGHT!

Did your child or grandchild receive money for Christmas? Don't let them spend it all right away. Instead, put some of it in a Coindexter Club account, and teach them the value of saving. Kids who join the Coindexter Club will enjoy their own special savings account, as well as:

- Special Certificates of Deposit – just for kids
- An Official Club Membership Card
- A Savings Passbook
- A Coindexter Club Activity Book
- Access to Coindexter's Attic, an interactive Web site just for kids
- So Much More

It only takes \$5 to start your Coindexter Club Savings Account or \$250 to start your Coindexter Certificate of Deposit. Open one for your special little one today!



## RATES

As of 12/26/09

### Selected Loan Rates

New Auto .....	as low as 4.25% APR*
Used Auto .....	as low as 4.99% APR*
New Boat/RV .....	as low as 6.35% APR*
Used Boat/RV .....	as low as 6.60% APR*
New Motorcycle/ATV .....	as low as 6.25% APR*
Used Motorcycle/ATV .....	as low as 6.35% APR*
Mortgage .....	call or visit <a href="http://www.alliancecu.com">www.alliancecu.com</a>
Home Equity Line of Credit .....	as low as 3.75% APR*

\*APR = Annual Percentage Rate

### Selected Deposit Rates

#### Certificates of Deposit

6 months .....	1.26% APY*
12 months .....	1.66% APY*
24 months .....	2.11% APY*
36 months .....	2.41% APY*
60 months .....	3.06% APY*
Income Now CDs .....	up to 4.00% APY*
	call for terms

#### Daily Investment Fund

\$2,500 to \$9,999 .....	1.25% APY*
\$10,000 to \$24,999 .....	1.31% APY*
\$25,000 to \$49,999 .....	1.36% APY*
\$50,000 to \$74,999 .....	1.41% APY*
\$75,000 to \$99,999 .....	1.46% APY*
\$100,000 and Greater .....	1.51% APY*

#### IRA Savings

\$100 to \$999 .....	1.10% APY*
\$1,000 to \$4,999 .....	1.25% APY*
\$5,000 to \$9,999 .....	1.50% APY*
\$10,000 to \$19,999 .....	2.00% APY*
\$20,000 to \$29,999 .....	2.15% APY*
\$30,000 and Greater .....	2.25% APY*

\*APY = Annual Percentage Yield

## Privacy Policy

Alliance has never shared non-public, personal information, except as required by law, and we will continue to protect your privacy. It's just one more way we deliver value and enrich the lives of our members.

### Categories Of Information We May Collect

We collect non-public, personal information about you from the following sources:

- Information we receive from you on applications and other forms, such as: your name, address, Social Security number, assets and income.
- Information about your transactions with us, our affiliates or others, such as: your account balance, payment history, parties to transactions and credit card usage.
- Information we receive from a consumer-reporting agency, such as your credit history.

### Categories Of Information We Disclose

We do not disclose any non-public, personal information about our members or former members to anyone, except as required by law.

### Disclosure As Permitted By Law

We may disclose all the information we collect, as described above, to service providers and companies that perform marketing services on our behalf (for example, printing companies).

### Confidentiality And Security

We restrict access to non-public, personal information about you to only those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that meet or exceed federal standards to guard your non-public personal information.

If you ever have any questions or concerns about the integrity of your account information, please contact us at (636) 343-7005, ext. 2000.

## NEW FEE SCHEDULE ENCLOSED

An updated fee schedule, effective February 1, 2010, is included with this mailing. If you have any questions about the revised fee schedule, please contact us at (636) 343-7005, ext. 2000.



(636) 343-7005 • (800) 541-6131

Tel-A-Connect: (314) 469-3669 (32#) or (800) 382-8340 (32#)

[www.alliancecu.com](http://www.alliancecu.com) • [talktous@alliancecu.com](mailto:talktous@alliancecu.com)

**Fenton**  
575 Rudder Rd.  
Fenton, MO 63026

#### Office Hours:

Mon. - Thur. .... 9 am - 5:15 pm  
Friday ..... 8:30 am - 5:30 pm  
Saturday ..... 9 am - noon

**O'Fallon - ATM**  
1167 Bryan Rd.  
O'Fallon, MO 63366

**O'Fallon**  
1051 Hwy. K  
O'Fallon, MO 63366

#### Office Hours:

Mon. - Thur. .... 9 am - 5:15 pm  
Friday ..... 9 am - 5:45 pm  
Saturday ..... 9 am - noon

#### Drive-up:

Mon. - Thur. .... 8:30 am - 5:30 pm  
Friday ..... 8:30 am - 6 pm  
Saturday ..... 8:30 am - 12:30 pm

**Hazelwood**  
9150 Pershall Rd.  
Hazelwood, MO 63042

#### Office Hours:

Mon., Tues., Thur. 9 am - 5:30 pm  
Wednesday ..... closed  
Friday ..... 8:30 am - 5:30 pm  
Saturday ..... 8:30 am - 12:30 pm

#### Drive-up:

Mon., Tues., Thur. 8:30 am - 5:30 pm  
Wednesday ..... closed  
Friday ..... 8:30 am - 5:30 pm  
Saturday ..... 8:30 am - 12:30 pm

**Jennings**  
9050 W. Florissant Ave.  
St. Louis, MO 63136

#### Office Hours:

Mon. - Thur. .... 9 am - 5:15 pm  
Friday ..... 9 am - 5:45 pm  
Saturday ..... 9 am - noon

#### Drive-up:

Mon. - Thur. .... 8:30 am - 5:30 pm  
Friday ..... 8:30 am - 6 pm  
Saturday ..... 8:30 am - 12:30 pm

**High Ridge Home Loan Office**  
320A Emerson Rd.  
High Ridge, MO 63049

#### Office Hours:

Mon. - Fri. .... 9 am - 5 pm  
Saturday ..... 9 am - noon

*New hours effective 1/2/10*

