

# financial

## HORIZONS



### IRAs for Retirement Planning



Open yours  
by April 17th!

Retirement planning is something that cannot be put off indefinitely. Opening an IRA is a great way to get started. An IRA is a personal savings plan that the Internal Revenue Service (IRS) allows you to contribute to yearly if you have earned income. There are two main types of IRAs, Traditional and Roth. Both will help you plan for your future—especially if your employer does not sponsor a program such as a 401(k) - and **both have distinct tax advantages!**

Read the chart below to compare which type of IRA is right for you. Open yours today at any branch location!

Traditional IRA	Roth IRA
Offers tax-deferred earnings	Contributions not tax-deferred, but provides tax-free growth on income earned
To contribute: Must have earned income and not turn 70½ by year's end	Contribution limits for both single & joint filers are set by your modified adjusted gross income
Withdrawals will be treated as taxable income	Withdrawals are tax-free
Must begin taking minimum distributions at age 70½, but can start withdrawing at 59½	You can contribute past 70½
If you make a withdrawal before age 59½, additional income tax and a 10% IRS penalty may apply	If you make a withdrawal before five years of establishing your account or before you reach 59½, additional income tax & a 10% IRS penalty may apply
<b>The 2012 annual contribution limit for both IRAs is \$5,000 (\$6,000 for individuals age 50 and older).</b>	

**Statement Express:** Your monthly statement arrives on the second calendar day when you enroll in our electronic statement solution.

**Sign up today!** [www.alliancecu.com/online\\_banking.html](http://www.alliancecu.com/online_banking.html)

### Get Your Return Faster with TurboTax Federal Free Edition!

No matter where life takes you, TurboTax® makes it easy to do your taxes right and get your maximum refund guaranteed. As a valued Alliance Credit Union member, you can file your simple return FREE with TurboTax Federal Free Edition and get your Biggest Tax Refund possible in as few as 8 days.

#### TurboTax Federal Free Edition has you covered:

- Prepare, Print, and E-file your simple return FREE
- Maximum Refund Guaranteed
- 100% Accurate Calculations
- Up-to-date with the late changing tax laws
- Fast Refund—in as few as 8 days with e-file and direct deposit

As an added advantage, you can instruct the IRS to deposit your refund directly into your Alliance checking account! No waiting for the check in the mail! At the end of the online tax return form, you'll find a place to add our routing number **(281081505)** and your own account number to direct the IRS to deposit your refund electronically as soon as the agency approves your return.

#### TurboTax Protects Your Personal Information!

TurboTax Online stores your information on a firewall-protected server and can only be accessed using your unique user name and password. TurboTax uses the same encryption technology used by financial institutions to electronically file your return. This means that your information is protected from any unauthorized access while it's electronically sent to the IRS and state agencies.



**File by  
April 17th!**

**Get faster returns with TurboTax at**  
[www.alliancecu.com](http://www.alliancecu.com)

## Scholarship Applications Due by April 1st, 2012!



### 3/1-Year Combo ARMs as low as 2.801% <sup>APR\*</sup>



Looking for a lower initial payment? Want to qualify for a higher loan amount? Or, perhaps you only plan to live in your home for a limited number of years - if

you answered "yes" to any of these questions then you may want to consider an Alliance Combo ARM.

**Our loans have many special features that you will not find with most other lenders.** Why? Because we service your loan and hold it in our portfolio. Depending on the

loan that you choose, rates are fixed for the first 3, 5, 7 or 10 years. After the initial fixed-rate period, the loan may adjust annually and the loan payment could go up or down based on the most current one year U.S. Treasury Note. All loans have 5% rate increase cap, whereas most lenders have a 6% cap.

#### Special Alliance Features:

- No escrow account required for taxes or insurance
- No private mortgage insurance with 10% equity
- No discount points
- Same low rate for "Jumbo" loans
- 30-year amortization schedule

**Questions?** We have home loan specialists ready to help. Call us at 636-343-7005, ext. 3000. Apply online 24/7 at [www.alliancecu.com](http://www.alliancecu.com)!

\* Annual Percentage Rate (APR). APR Based on \$125,000 loan amount and 75% Loan-to-Value (LTV) with fees of \$962 including estimated title, credit report, flood, and origination charge of \$465. The APR shown is fixed for 3 years, then becomes adjustable and may increase or decrease annually. The 2.801% APR shown is accurate as of 02/03/12. Other rates & terms are available. Mortgage insurance required for loans over 90% Loan-To-Value (LTV). Rate shown is for purchases or refinances. Rates, terms & conditions are subject to change.

## U.S. Treasury Eliminates Over-the-Counter Sales of Paper Savings Bonds

The U.S. Department of Treasury announced it will eliminate over-the-counter sales of paper savings bonds on December 31, 2011. After that date, paper bonds will no longer be sold at financial institutions, including Alliance Credit Union.

However, electronic savings bonds will remain available to consumers for purchase through TreasuryDirect, a secure web-based system operated by the Bureau of Public Debt. At [www.treasurydirect.gov](http://www.treasurydirect.gov), you can purchase,

manage, and redeem electronic savings bonds online. Electronic savings bonds are secure and convenient to

manage in a TreasuryDirect account, and you will no longer have to worry about storing, misplacing, or losing paper savings bonds. In addition, with a TreasuryDirect account, you can purchase electronic savings bonds as gifts and convert paper savings bonds to electronic ones.



**Note:** You will still be able to redeem your paper savings bonds at Alliance Credit Union.



(636) 343-7005, ext. 2000 • (800) 541-6131  
Tel-A-Connect: (314) 469-3669 (32#) or (800) 382-8340 (32#)  
[www.alliancecu.com](http://www.alliancecu.com) • [talktous@alliancecu.com](mailto:talktous@alliancecu.com)

**Fenton 24/7 ATM**  
575 Rudder Rd.  
Fenton, MO 63026  
**Office Hours:**  
Mon. - Thur. ....9 am - 5:15 pm  
Friday .....8:30 am - 5:30 pm  
Saturday .....9 am - noon

**Call Center**  
**Operating Hours:**  
Mon. - Friday ..8:30 am - 5:30 pm  
Saturday .....8:30 am - 12:30 pm

**Jennings 24/7 ATM**  
9050 W. Florissant Ave.  
St. Louis, MO 63136  
**Office Hours:**  
Mon. - Thur. ....9 am - 5:15 pm  
Friday .....9 am - 5:45 pm  
Saturday .....9 am - noon  
**Drive-up:**  
Mon. - Thur. ..8:30 am - 5:30 pm  
Friday .....8:30 am - 6 pm  
Saturday .....8:30 am - 12:30 pm

**Hazelwood**  
9150 Pershall Rd.  
Hazelwood, MO 63042  
**Office Hours:**  
Mon., Tues., Thur. .9 am - 5:30 pm  
Wednesday .....closed  
Friday .....8:30 am - 5:30 pm  
Saturday .....8:30 am - 12:30 pm  
**Drive-up:**  
Mon., Tues., Thur. 8:30 am - 5:30 pm  
Wednesday .....closed  
Friday .....8:30 am - 5:30 pm  
Saturday .....8:30 am - 12:30 pm

**O'Fallon 24/7 ATM**  
1051 Hwy. K  
O'Fallon, MO 63366  
**Office Hours:**  
Mon. - Thur. ....9 am - 5:15 pm  
Friday .....9 am - 5:45 pm  
Saturday .....9 am - noon  
**Drive-up:**  
Mon. - Thur. ..8:30 am - 5:30 pm  
Friday .....8:30 am - 6 pm  
Saturday .....8:30 am - 12:30 pm

**O'Fallon - 24/7 ATM**  
1167 Bryan Rd.  
O'Fallon, MO 63366  
**Branch opens**  
**March, 2012!**

**HOME LOAN OFFICE**  
**High Ridge 24/7 ATM**  
320A Emerson Rd.  
High Ridge, MO 63049  
**Office Hours:**  
Mon. - Fri. ....9 am - 5 pm

